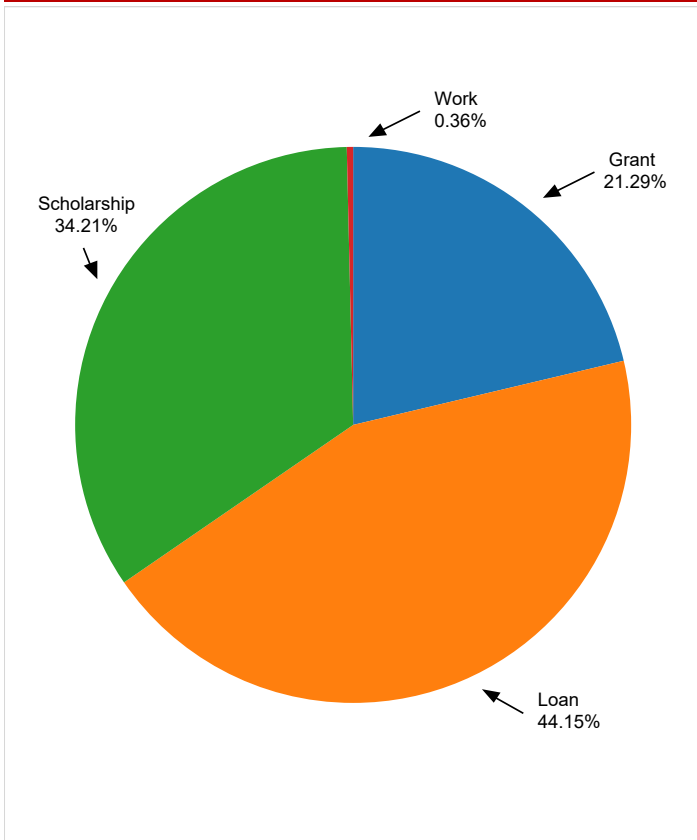


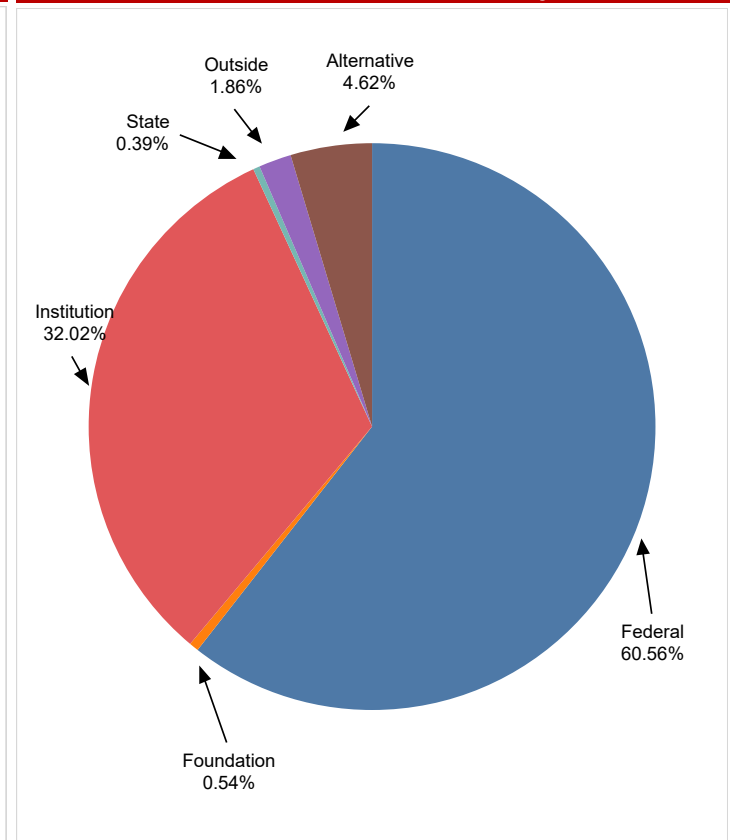
2023-2024 Financial Aid Disbursed by Source & Type

		Award Paid Amount	%
Grant	Federal	23,071,519	20.66%
	State	347,829	0.31%
	Foundation	11,942	0.01%
	Institution	345,967	0.31%
	Total	23,777,257	21.29%
Loan	Federal	44,142,476	39.52%
	Institution		
	Alternative	5,165,071	4.62%
Total	49,307,547	44.15%	
Scholarship	Federal	25,237	0.02%
	State	82,600	0.07%
	Foundation	596,395	0.53%
	Institution	35,421,336	31.71%
	Outside	2,082,716	1.86%
	Total	38,208,284	34.21%
Work	Federal	399,639	0.36%
	Total	399,639	0.36%
Grand Total		111,692,728	100.00%

2023-2024 Financial Aid Disbursed by Type



2023-2024 Financial Aid Disbursed by Source



JACKSONVILLE STATE UNIVERSITY
(A Component Unit of the State of Alabama)
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	2023
OPERATING REVENUES	
Tuition and fees, net of scholarship allowance of \$43,061,865	\$ 57,774,706
Federal COVID-19 grants	2,407,443
Other federal grants and contracts	3,791,004
State and local grants and contracts	3,757,465
Nongovernmental grants and contracts	4,518,650
Sales and services of educational departments	1,200,627
Athletic income	3,043,830
Other operating revenues	3,460,816
Auxiliary enterprises:	
Residential life	14,330,973
Sales and service	11,137,268
 Total operating revenues	 105,422,782
OPERATING EXPENSES	
Instruction	55,170,318
Public service	3,660,655
Academic support	8,315,276
Student services, including athletics	29,844,669
Research	537,846
Operation and maintenance	12,530,049
Institutional support	21,901,627
Scholarships and financial aid	14,074,257
Depreciation and amortization	12,222,373
Auxiliary enterprises	15,800,636
 Total operating expenses	 174,057,706
 Operating loss	 (68,634,924)

JACKSONVILLE STATE UNIVERSITY
(A Component Unit of the State of Alabama)
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	2023
NONOPERATING REVENUES (EXPENSES)	
State appropriations	\$ 62,809,504
Federal grants	20,897,084
Forgiveness of State of Alabama loan	6,643,477
Investment income	3,070,362
Loss on disposal of capital assets	(14,946)
Rental of facilities	364,301
Other income	1,595,458
Interest on debt	(5,652,872)
Net nonoperating revenues	89,712,368
Capital activities	
Capital grants and contracts	
State	11,703,851
Increase in net position	32,781,295
NET POSITION AT BEGINNING OF YEAR, AS PREVIOUSLY STATED	89,333,640
Cumulative effect of change in accounting principle	42,765
NET POSITION AT BEGINNING OF YEAR, AS RESTATED	89,376,405
NET POSITION AT END OF YEAR	\$ 122,157,700