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**SENIOR VICE PRESIDENT FOR
FINANCE AND ADMINISTRATION**
JACKSONVILLE STATE UNIVERSITY

Finance & Administration: Budget Bulletin

The Office of the Senior Vice President of Finance & Administration is pleased to provide the *Budget Bulletin* below to facilitate fiscal transparency.

Beyond the disclosure of key budget information, this bulletin provides an update on the campus infrastructure and capital planning. Finance &

Administration's goal is to build a sustainable future with a commitment to access, inclusion, and increasing student-success outcomes. Achieving these goals requires collaboration, innovation, and a purposeful commitment to financial stewardship in a way that does not diminish the student experience. As we continue fiscal year 2022-23 planning, we are committed to communicating regularly with you and providing opportunities for a broader understanding of JSU's financial planning processes. This Budget Bulletin is the beginning of this open and transparent approach.

Budget and Tuition & Fees

- The FY 2023 Alabama Educational Trust Fund budget is \$8.2 billion. This is the largest education budget in state history.
- The FY 2023 EFT allocation for JSU is \$51.0 million or an 8.6% increase to the FY 2021 appropriation.
- The Board of Trustees approved the Budget & Finance Committee's tuition and fees recommendation <https://www.jsu.edu/bursar/fees/index.html>.
- There have been no increases in tuition at JSU in the past three (3) years.
- There have only been four undergraduate (4) increases in tuition at JSU in the last ten (10) years.
- Tuition & Fees are not programed to support the Stadium Expansion Project. Vendor partnerships, donations, and operations support years of debt-service payments.
- Information on the FY 2023 Block Rate for 12-18 hours per semester is available at <https://www.jsu.edu/blockrate/>. The

benefit of Block Rate Tuition is that it can save students money and decrease the time to graduate.

Campus Infrastructure Planning

- The Board of Trustees approved the FY 2022 Campus Master Plan developed.
- The plan provides a comprehensive framework for modifications to the campus.
- The plan serves as a guide for near-term planning and resource allocation.
- Building modernizations, parking, on-campus housing, and being pedestrian friendly were areas identified for improvement.
- The JSU students, staff, alumni, and parental feedback will guide long-term land and building use.

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