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Sent: Tuesday, April 18, 2023 4:35 PM

To: Tina Trussell <ttrussel@jsu.edu>

Subject: Finance & Administration Updates



**OFFICE OF THE VICE PRESIDENT OF
FINANCE AND ADMINISTRATION**
JACKSONVILLE STATE UNIVERSITY

Updates from Finance & Administration

This coming academic year JSU will raise tuition and mandatory fees. For undergraduate and graduate students tuition and fees will increase 3% or \$10 and \$12 per credit hour respectively. The new undergraduate block tuition rate will be \$5,145 per semester and the General University Fee \$825, a \$25.00 increase. This is never an easy decision and is not taken lightly. Developing our budget and setting tuition is particularly challenging, given today's economic conditions. The revenue generated by this increase will allow us to significantly help support the JSU strategic plan. This is a necessary step to provide the quality education that our students expect and deserve. JSU's comprehensive [FY23-24 Tuition and Fee](#) schedule for the upcoming academic year is available now.

JSU continues to offer a transformative student experience. Through the support of the JSU Foundation, the recent bond projects will provide an additional 500 on-campus beds, a new dining hall and athletic operations building. Approximately 70% of these projects are directly related to improving where students live, eat, and study. To that end, the tuition and fees increase will not support the bond projects capital investments within the University. The projects' direct operational income and donations will fund the debt service payments. JSU remains committed to student access and affordability. Information on financial assistance is available for review on the [Financial Aid](#) webpage.

Contracts/Agreements

All contracts and agreements must be vetted through JSU Legal for review/approval in accordance with [Policy I.05.03](#). Upon approval, contracts will be scanned into **iContracts** and routed for signature by the Senior Vice President for Finance & Administration.

Contracts and agreements should be scanned along with any justification, approvals and budget information to legal@jsu.edu. Please allow 3 business days for review and signature processes to be completed.

May Day Finance Training

The Finance & Administration Division will begin holding monthly training sessions. Our upcoming "*May Day*" training will be held on Thursdays during May on the 11th, 18th and 25th. Due to limited seating, we ask that you register in advance for one or all three!

- **May 11th** topics will include "Banner 101"; Mid-year Budget and Budget Planning

- **May 18th** topics will include iContracts, Requisitions, and Encumbrances
- **May 25th** topics will include "Banner 102", Budget Management using Self Service Banner 9
- COMING IN JUNE are Travel Updates and Using Chrome River

Updates from Payroll, Accounts Payable, Auxiliary Services and Human Resources are forthcoming. As you register using the [Financial Training Registration & Survey Form](#), by clicking 'other' we welcome suggestions for topics you would like to know more about in Summer training sessions.

Remember, we have [Procedures and Instructions](#) available on the Controller's webpage, and [Guidelines and Procedures Policy IV:03:01](#) in Policies & Procedures to assist.

I appreciate your support as JSU is restructuring internal fiscal processes to adapt to post-pandemic operational best practices.

Arlitha Harmon, Ph.D.
Senior Vice President/CFO

REGISTER NOW